



Olympic Financial Advisors, LLC

511 Blaine St.

Port Townsend, WA 98368

(360) 390-8613

www.olympicfinancialadvisors.com

Form ADV Part 2A – Firm Brochure

Dated January 24, 2020

This Brochure provides information about the qualifications and business practices of Olympic Financial Advisors, LLC, (“OFA”). If you have any questions about the contents of this Brochure, please contact us at (360) 390-8613. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Olympic Financial Advisors, LLC is registered as an Investment Adviser with the State of Washington. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about OFA is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the firm’s identification number (CRD) 283975.

Item 2: Material Changes

The material changes in this brochure from the last updating amendment of Olympic Financial Advisors, LLC on May 9, 2019 are described below. Material changes relate to the firm's policies, practices or conflicts of interests.

- The firm has updated the assets under management with the annual renewal (Item 4).

The firm may at any time update this document and either send a copy of its updated brochure or provide a summary of material changes to its brochure and an offer to send an electronic or hard copy form of the updated brochure. Clients are also able to download this brochure from the SEC's website www.adviserinfo.sec.gov or may contact our office at (360)390-8613 to request a copy at any time.

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Item 4: Advisory Business

Description of Advisory Firm

Olympic Financial Advisors, LLC (hereinafter “OFA”) is registered as an Investment Adviser with the State of Washington. We were founded in 2016. William P. (“Bill”) Beezley is the principal owner of OFA. As of January 24, 2020, OFA had \$16,225,796 in client assets under management.

Types of Advisory Services

Investment Management Services

OFA is in the business of managing individually tailored investment portfolios. Our firm provides continuous advice to a client regarding the investment of your funds based on your individual needs. Through personal discussions in which goals and objectives based on your particular circumstances are established, we develop a personal investment policy or an investment plan with an asset allocation target and create and manage a portfolio based on that policy and allocation target. During our data-gathering process, we determine your individual objectives, time horizons, risk tolerance, and liquidity needs. We may also review and discuss your prior investment history, as well as family composition and background.

Account supervision is guided by your stated objectives (e.g., maximum capital appreciation, growth, income, or growth and income), as well as tax considerations. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors. Fees pertaining to this service are outlined in Item 5 of this brochure.

Financial Planning

Financial planning is a comprehensive evaluation of your current and future financial state by using currently known variables to predict future cash flows, asset values and withdrawal plans. The key defining aspect of financial planning is that through the financial planning process, all questions, information and analysis will be considered as they impact and are impacted by the entire financial and life situation of the client. Clients purchasing this service will receive a written or an electronic report, providing you with a detailed financial plan designed to achieve your stated financial goals and objectives.

You always have the right to decide whether or not to act upon our recommendations. If you elect to act on any of the recommendations, you always have the right to effect the transactions through anyone of your choosing.

In general, the financial plan will address any or all of the following areas of concern. OFA will work with you to select the specific areas to cover. These areas may include, but are not limited to, the following:

- **Cash Flow and Debt Management:** We will conduct a review of your income and expenses to determine your current surplus or deficit along with advice on prioritizing how any surplus should be used or how to reduce expenses if they exceed your income. Advice may also be provided on which debts to pay off first based on factors such as the interest rate of the debt and any income tax ramifications. We may also recommend what we believe to be an appropriate cash reserve that should be considered for emergencies and other financial goals, along with a review of accounts (such as money market funds) for such reserves, plus strategies to save desired amounts.
- **College Savings:** Includes projecting the amount that will be needed to achieve college or other post-secondary education funding goals, along with advice on ways for you to save the desired amount. Recommendations as to savings strategies are included, and, if needed, we will review your financial picture as it relates to eligibility for financial aid or the best way to contribute to grandchildren (if appropriate).
- **Employee Benefits Optimization:** We will provide review and analysis as to whether you, as an employee, are taking the maximum advantage possible of your employee benefits. If you are a business owner, we will consider and/or recommend the various benefit programs that can be structured to meet both business and personal retirement goals.
- **Financial Goals:** We will help clients identify financial goals and develop a plan to reach them. We will identify what you plan to accomplish, what resources you will need to make it happen, how much time you will need to reach the goal, and how much you should budget for your goal.
- **Investment Analysis:** This may involve developing an asset allocation strategy to meet clients' financial goals and risk tolerance, providing information on investment vehicles and strategies, reviewing employee stock options, as well as assisting you in establishing your own investment account at a selected broker/dealer or custodian. The strategies and types of investments we may recommend are further discussed in Item 8 of this brochure.
- **Retirement Planning:** Our retirement planning services typically include projections of your likelihood of achieving your financial goals, typically focusing on financial independence as the primary objective. For situations where projections show less than the desired results, we may make recommendations, including those that may impact the

original projections by adjusting certain variables (e.g., working longer, saving more, spending less, taking more risk with investments).

If you are near retirement or already retired, advice may be given on appropriate distribution strategies to minimize the likelihood of running out of money or having to adversely alter spending during your retirement years.

Ongoing Financial Planning

This service involves working one-on-one with OFA over an extended period of time. By paying a monthly/quarterly fee, you partner with OFA to design your financial plan, then OFA will monitor the plan, recommend appropriate changes and ensure it remains up-to-date.

OFA will work closely with you to develop a comprehensive financial plan which incorporates your goals and values around money. You will be required to provide information to help complete the following areas of analysis: net worth, cash flow, insurance, credit scores/reports, employee benefit, retirement planning, insurance, investments, college planning and estate planning. Once your information is reviewed, your plan will be built and analyzed, and then the findings, analysis and potential changes to your current situation will be reviewed in a meeting with OFA. Clients subscribing to this service will receive a written or an electronic report, providing you with a detailed financial plan designed to achieve your stated financial goals and objectives. If a follow up meeting is required, we will meet at your convenience. The plan and your financial situation and goals will be monitored throughout the year and follow-up phone calls and emails will be made to you to confirm that any agreed upon action steps have been carried out. On an annual basis there will be a full review of this plan to ensure its accuracy and ongoing appropriateness. Any needed updates will be implemented at that time.

Educational Seminars

Olympic Financial Advisors may provide educational seminars on an “as announced” basis for groups seeking general advice on investments and other areas of personal finance. The content of these seminars will vary depending upon the needs of the attendees. These seminars are purely educational in nature and do not involve the sale of any investment products. Information presented will not be based on any individual’s person’s need, nor does OFA provide individualized investment advice to attendees during these seminars.

Client Tailored Services and Client Imposed Restrictions

OFA offers the same suite of services to all of our clients. However, specific client financial plans and their implementation are dependent upon a client Investment Policy Statement, which outlines each client’s current situation (income, tax levels, and risk tolerance levels) and is used to construct your specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Wrap Fee Programs

We do not participate in wrap fee programs.

Assets Under Management

OFA has the following assets under management:

Discretionary Amounts:	Non-Discretionary Amounts:	Date Calculated:
\$16,225,796	\$0.00	January 24, 2020

Item 5: Fees and Compensation

Unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the investment advisory contract may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees and without penalty. The amount and calculation of our fee depends on the type of advisory service we are performing. When advisory fees are charged, OFA will provide clients with the following information: the amount of the fee, the formula used to calculate the fee, and the time period covered by the fee. Please review the fee and compensation information for each of our services below.

Investment Management Services

Our standard advisory fee is based on the market value of the assets under management and is calculated as follows:

Account Value	Annual Advisory Fee
\$0 - \$100,000	0.80%
\$100,001 - \$500,000	0.70%
\$500,001 - \$1,000,000	0.60%
\$1,000,000 and Above	0.50%

In computing the market value of any investment contained in the account, each security listed on any national securities exchange shall be valued at the last quoted sale price on the valuation date on the principal exchange on which such security is traded. Any other security or asset shall be valued in a manner determined in good faith by OFA to reflect its fair market value. Assigned valuations will be consistent with our fiduciary duty to act in our clients' best interests. Clients will receive information regarding the valuation of their account(s) on their advisory fee invoice. Clients can contact us if they disagree or would otherwise like to discuss the valuation of their account(s).

On occasion, we may negotiate a different investment advisory fee with a client based on the nature and complexity of the client's account. Fees are pro-rated and paid in arrears on a quarterly basis. The advisory fee is a blended fee and is calculated by assessing the percentage rates using the predefined levels of assets as shown in the above chart, resulting in a combined weighted fee. For example, an account valued at \$2,000,000 would pay an effective fee of 0.58% with the annual fee of \$11,600.00. The quarterly fee is determined by the following calculation: $((\$100,000 \times 0.80\%) + (\$400,000 \times 0.70\%) + (\$500,000 \times 0.60\%) + (\$1,000,000 \times 0.50\%) \div 4 = \$2,900.00$. No increase in the annual fee shall be effective without agreement from the client by signing a new agreement or amendment to their current advisory agreement.

Advisory fees are directly debited from client accounts or the client may choose to pay by check. Accounts initiated or terminated during a calendar quarter will be charged a pro-rated fee based on the amount of time remaining in the billing period. An account may be terminated with written notice at least 30 calendar days in advance. Since fees are paid in arrears, no rebate will be needed upon termination of the account.

Ongoing Financial Planning

For those Investment management clients with at least \$200,000 invested with us, we provide a basic financial plan and one hour of consulting per quarter for no additional charge other than the advisory fee outlined above.

Additional ongoing financial planning is also available for those clients that are not investment management clients and for those investment management clients that require more time than one hour per quarter. Fees for this service consist of an ongoing fee that is paid quarterly, in arrears, at a rate based on the number of hours of consultation provided for the year, multiplied by a rate of \$110. The fee may be negotiable in certain cases. This service may be terminated with 30 days' notice. Upon termination of any account, the fee will be prorated and any unearned fee will be refunded, and any completed financial plan sections and analysis will be delivered to you.

Financial Planning Fixed Fee

Financial Planning Services are generally offered on a fixed fee basis. The fixed fee will be agreed upon before the start of any work and can range between \$600 and \$5,000. The fee is negotiable. If a fixed fee program is chosen, half of the fee is due at the beginning of process and the remainder is due at completion of work, however, OFA will not bill an amount above \$500.00 more than 6 months in advance. The fee will be based on a rate of \$110 per hour of planning work to be conducted. In the event of early termination, the client will be billed for the hours worked at a rate of \$110 per hour. If the initial deposit is greater than the amount billed, then the client will be refunded the difference. If the initial deposit is less, then the client will be billed the difference.

Educational Seminars

Fees for retirement plan employee educational seminars will vary due to scope, length, and complexity of seminars. As a standalone, OFA will provide employee educational services for \$800/day, \$400/half day, or \$250/ single meeting or a travel day, if required, on a day other than the meeting day itself. Clients will also pay OFA's reasonable travel expenses. Fees may be negotiable in certain cases. In certain circumstances, OFA may also provide pro bono seminars at our own discretion.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses that may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, oddlot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that we consider in selecting or recommending brokerdealers for client's transactions and determining the reasonableness of their compensation (e.g., commissions). Clients have the option to purchase recommended investment products through other brokers or agents that are not affiliated with OFA.

OFA does not accept compensation for the sale of securities or other investment products including asset-based sales charges or service fees from the sale of mutual funds.

We do not provide clients advice as to the tax deductibility of our advisory fees. Clients are directed to consult a tax professional to determine the potential tax deductibility of the payment of advisory fees.

Item 6: Performance-Based Fees and Side By-Side Management

OFA does not charge performance related fees. No part of the investment management fee is calculated as a percentage of the capital gain or capital appreciation of assets.

Item 7: Types of Clients

OFA provides financial planning and portfolio management services to individuals, high networth individuals, foundations, nonprofits and corporations or other businesses.

Our minimum account size for ongoing investment management services is \$200,000. This minimum may be modified in certain circumstances, such as the inclusion of additional family member accounts.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Olympic Financial Advisors utilizes leading industry and academic research upon which to base investment strategy. We use a variety of financial and economic sources to study various asset classes, including third-party academic research materials, financial newspapers and magazines, corporate rating services, corporate annual reports, prospectuses and regulatory filings.

These resources contribute to a two-pronged investment program which incorporates fundamental analysis to analyze investments and an investment philosophy which incorporates passive investment management.

Fundamental analysis

Fundamental analysis involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience, and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

Passive Investment Management

OFA believes asset allocation (as opposed to market timing and individual security selection) is the primary determinant of portfolio performance over the long term.

Our philosophy lends itself well to passive investment management. Passive investing involves building portfolios that are comprised of various distinct asset classes. The asset classes are weighted in a manner to achieve a desired relationship between correlation, risk and return. Funds that passively capture the returns of the desired asset classes are placed in the portfolio. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds.

Passive investment management is characterized by low portfolio expenses (i.e. the funds inside the portfolio have low internal costs), minimal trading costs (due to infrequent trading activity), and relative tax efficiency (because the funds inside the portfolio are tax efficient and turnover inside the portfolio is minimal).

In contrast, active management involves a single manager or managers who employ some method, strategy or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark. Academic research indicates most active managers underperform the market.

We will, at times, also incorporate a core and satellite investment strategy with market-matching core investments complemented by select actively managed investments.

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

Market Risk: Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.

Strategy Risk: The Adviser's investment strategies and/or investment techniques may not work as intended.

Small and Medium Cap Company Risk: Companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

Interest Rate Risk: Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.

Legal or Legislative Risk: Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.

Inflation: Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.

Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or

at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.

Bank Obligations including bonds and certificates of deposit may be vulnerable to setbacks or panics in the banking industry. Banks and other financial institutions are greatly affected by interest rates and may be adversely affected by downturns in the U.S. and foreign economies or changes in banking regulations.

Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.

Exchange Traded Funds prices may vary significantly from the Net Asset Value due to market conditions. Certain Exchange Traded Funds may not track underlying benchmarks as expected. ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally.

Investment Companies Risk: When a client invests in open end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). The Adviser has no control over the risks taken by the underlying funds in which clients invest.

International Investing Risk: International investing also involves special risks, including currency fluctuations, different financial accounting standards, and possible political and economic volatility.

Real Estate Sector Risk: Specific sector investing such as real estate can be subject to different and greater risks than more diversified investments. Declines in the value of real estate, economic conditions, property taxes, tax laws and interest rates all present potential risks to real estate investments.

Item 9: Disciplinary Information

Criminal or Civil Actions

OFA and its management have not been involved in any criminal or civil action. We have no disciplinary disclosures.

Administrative Enforcement Proceedings

OFA and its management have not been involved in administrative enforcement proceedings.

Self-Regulatory Organization Enforcement Proceedings

OFA and its management have not been involved in legal or disciplinary events that are material to a client's or prospective client's evaluation of OFA or the integrity of its management.

Item 10: Other Financial Industry Activities and Affiliations

Olympic Financial Advisors is an independent investment advisor, unaffiliated with any other financial institution or securities dealer or issuer.

No OFA employee is registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer.

No OFA employee is registered, or have an application pending to register, as a futures commission merchant, commodity pool operator or a commodity trading advisor.

OFA does not have any related parties. As a result, we do not have a relationship with any related parties.

Although we may refer our clients to other professionals such as attorneys or accountants for estate planning, tax issues or other matters, neither OFA nor its principals are affiliated with any law or accountancy firm.

OFA's sole source of compensation is from client fees. We do not receive compensation from any outside source. We do not have any conflicts of interest with any outside party.

Recommendations or Selections of Other Investment Advisers

OFA does not recommend or select other investment advisers for its clients and does not have any other business relationships with other advisers.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and is the foundation of all our client interactions.

Code of Ethics Description

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.

- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.

We periodically review and amend our Code of Ethics to ensure that it remains current, and we require all firm access persons to attest to their understanding of and adherence to the Code of Ethics at least annually. Our firm will provide a copy of our Code of Ethics to any client or prospective client upon request.

Investment Recommendations Involving a Material Financial Interest and Conflicts of Interest

Neither our firm, its associates nor any related person is authorized to recommend to a client, or effect a transaction for a client, involving any security in which our firm or a related person has a material financial interest, such as in the capacity as an underwriter, adviser to the issuer, etc.

Advisory Firm Purchase of Same Securities Recommended to Clients and Conflicts of Interest

Our firm and its "related persons" may buy or sell securities similar to, or different from, those we recommend to clients for their accounts. In an effort to reduce or eliminate certain conflicts of interest involving the firm or personal trading, our policy may require that we restrict or prohibit associates' transactions in specific reportable securities transactions. Any exceptions or

trading pre-clearance must be approved by the firm principal in advance of the transaction in an account, and we maintain the required personal securities transaction records per regulation.

Trading Securities At/Around the Same Time as Client's Securities

From time to time, our firm or its “related persons” may buy or sell securities for themselves at or around the same time as clients. We will not trade non-mutual fund securities 5 days prior to the same security for clients.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers

While Olympic Financial Advisors, LLC recommends Shareholder Services Group (“SSG”) as custodian and broker-dealer, we do not have an affiliation with any Broker-Dealers. No broker supervises OFA, its agents or activities. Neither the firm nor any associate is registered with or supervised by the custodian. We may also make specific custodian recommendations based on need for such services. We recommend custodians based on the reputation and services provided by the firm.

1. Research and Other Soft-Dollar Benefits

We currently do not receive soft dollar benefits. Shareholder Services Group makes available to OFA certain products and services that benefit OFA but may not directly benefit clients. Some of these products and services assist OFA in managing and administering client accounts. These include software and other technology that provides access to client account data (such as trade confirmations and account statements), facilitating trade execution, providing research, pricing and other market data, facilitating OFA fees from its client accounts and assisting with client reporting.

2. Brokerage for Client Referrals

We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

3. Clients Directing Which Broker/Dealer/Custodian to Use

We do recommend Shareholders Service Group for clients to use, however, clients may custody their assets at a custodian of their choice. Clients may also direct us to use a specific brokerdealer to execute transactions. By allowing clients to choose a specific custodian, we may be unable to achieve most favorable execution of client transaction and this may cost clients money versus using a lower-cost custodian.

Aggregating (Block) Trading for Multiple Client Accounts

Investment advisers may elect to purchase or sell the same securities for several clients at approximately the same time when they believe such action may prove advantageous to clients. This process is referred to as aggregating orders, batch trading or block trading. We do not engage in block trading. It should be noted that implementing trades on a block or aggregate basis may be less expensive for client accounts; however, it is our trading policy is to implement all client orders on an individual basis. Therefore, we do not aggregate or “block” client transactions. Considering the types of investments we hold in advisory client accounts, we do not believe clients are hindered in any way because we trade accounts individually. This is because we develop individualized investment strategies for clients and holdings will vary. Our strategies are primarily developed for the long-term and minor differences in price execution are not material to our overall investment strategy.

Item 13: Review of Accounts

Client accounts with the Investment Management Service will be reviewed on at least a quarterly basis by Bill Beezley, Owner and CCO. The account is reviewed with regards to your investment policies and risk tolerance levels. Events that may trigger a special review would be unusual performance, addition or deletions of client-imposed restrictions, excessive drawdown, volatility in performance, or buy and sell decisions from the firm or per client's needs.

Clients will receive trade confirmations from the broker(s) for each transaction in their accounts as well as quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

OFA will provide written reports to investment management clients on a quarterly basis. We urge clients to compare these reports against the account statements you receive from your custodian.

Item 14: Client Referrals and Other Compensation

OFA does not receive any economic benefit, directly or indirectly from any third party for advice rendered to our clients. Nor do we directly or indirectly compensate any person who is not advisory personnel for client referrals.

Item 15: Custody

OFA does not accept custody of client funds. Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to the account statements or reports that we may provide to you. Our statements or reports may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

For client accounts in which OFA directly debits your advisory fee:

- i. OFA will send a copy of its invoice to the custodian at the same time that it sends you a copy.
- ii. The custodian will send at least quarterly statements to you showing all disbursements for the account, including the amount of the advisory fee.
- iii. The client will provide written authorization to OFA, permitting us to be paid directly from your accounts held by the custodian.

OFA is not affiliated with the custodian. The custodian does not supervise the advisor, its agents or activities.

Item 16: Investment Discretion

For those client accounts where we provide investment management services, we maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to you in detail when an advisory relationship has commenced. At the start of the advisory relationship, you will execute a Limited Power of Attorney, which will grant our firm discretion over the account.

Additionally, the discretionary relationship will be outlined in the advisory contract and signed by the client. Clients may impose reasonable restrictions on investing in certain securities, types of securities, or industry sectors.

Item 17: Voting Client Securities

We do not vote client proxies. Therefore, you maintain exclusive responsibility for: (1) voting proxies, and (2) acting on corporate actions pertaining to the client's investment assets. You shall instruct your qualified custodian to forward to you copies of all proxies and shareholder communications relating to your investment assets. If you would like our opinion on a particular proxy vote, you may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered Investment Advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

OFA does not have custody of client funds or securities or require or solicit prepayment of more than \$500 in fees per client six months or more in advance.

Item 19: Requirements for State-Registered Advisers

For further information involving firm principal executive and management personnel, our business activities as well as material conflicts of interest, please refer to areas previously disclosed in Items 6 and 9 through 11, as well as the accompanying Form ADV Part 2B brochure supplement that immediately follows this page (e.g., formal education information and avoidance of performance-based fee compensation). Per Item 10 of this brochure, neither the firm nor a member of its management has a material relationship with the issuer of a security.

Item 1: Cover Page



Olympic Financial Advisors, LLC

511 Blaine St. Port

Townsend, WA

(360) 390-8613

Form ADV Part 2B – Brochure Supplement

For

William Patrick (“Bill”) Beezley

Owner and Chief Compliance Officer

This brochure supplement provides information about Bill Beezley that supplements the Olympic Financial Advisors, LLC (“OFA”) brochure. A copy of that brochure precedes this supplement. Please contact Bill Beezley if the OFA brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Bill Beezley is available on the SEC's website at www.adviserinfo.sec.gov which can be found using the identification number 1277412.

Item 2: Educational Background and Business Experience

William Patrick Beezley

Born: 1963

Educational Background

- 1986 – Bachelor of Arts - Economics, University of Missouri - Columbia

Business Experience

- 04/2016 – Present: Olympic Financial Advisors, LLC, Owner and CCO
- 01/2010 – 01/2019: East Jefferson Fire Rescue, Public Information Officer
- 01/2001 – 08/2007: JP Morgan Retirement Plan Services, Vice President

Item 3: Disciplinary Information

No management person at Olympic Financial Advisors, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Bill Beezley is not engaged in any investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Bill Beezley does not receive any economic benefit from any person, company, or organization, in exchange for providing clients advisory services through OFA.

Item 6: Supervision

Bill Beezley, as Owner and Chief Compliance Officer of OFA, is responsible for supervision. He may be contacted at the phone number on this brochure supplement.

Item 7: Requirements for State Registered Advisers

Bill Beezley has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.